

# The Evangelical Lutheran Church of the Messiah

## Statement of Financial Position - Cash Basis - Comparison

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
100000 Cash	0	0
100010 Trustco Checking (XXX 1703)	21,008	22,650
100012 Trustco Savings	139,822	107,138
100014 Trustco - Debit card checking	1,717	0
100020 Petty Cash Funds - Friebel & Carkner	300	400
100030 MIF Checking (to disburse mortgage funds)	100	100
<b>Total 100000 Cash</b>	<b>162,948</b>	<b>130,288</b>
<b>Total Bank Accounts</b>	<b>\$162,948</b>	<b>\$130,288</b>
Other Current Assets		
100040 Exchange	103	(500)
Payroll Refunds	4,692	4,692
<b>Total Other Current Assets</b>	<b>\$4,796</b>	<b>\$4,192</b>
<b>Total Current Assets</b>	<b>\$167,744</b>	<b>\$134,480</b>
Other Assets		
100050 Long Term Investments	0	0
100055 MIF Investment Account	500	500
100058 Vanguard Endowment Fund	12,728	12,728
100059 ELCA Endowment Fund	238,543	238,543
<b>Total 100050 Long Term Investments</b>	<b>251,770</b>	<b>251,770</b>
<b>Total Other Assets</b>	<b>\$251,770</b>	<b>\$251,770</b>
<b>TOTAL ASSETS</b>	<b>\$419,514</b>	<b>\$386,251</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	7,669	5,876
<b>Total Other Current Liabilities</b>	<b>\$7,669</b>	<b>\$5,876</b>
<b>Total Current Liabilities</b>	<b>\$7,669</b>	<b>\$5,876</b>
Long-Term Liabilities		
200800 MIF Mortgage	289,975	297,320
<b>Total Long-Term Liabilities</b>	<b>\$289,975</b>	<b>\$297,320</b>
<b>Total Liabilities</b>	<b>\$297,644</b>	<b>\$303,196</b>

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## Statement of Financial Position - Cash Basis - Comparison

As of August 31, 2024

	TOTAL	
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)
Equity		
300005 Total Board Designated Funds	0	0
300100 Adult Education Fund	164	250
300105 Bible Fund	25	25
300110 Campership Fund	834	1,119
300120 Capital Improvement (CAMPAIGN) Fund	139,822	107,201
300130 Creation Care Fund	50	0
300140 Food Pantry Fund	1,175	969
300150 Memorial Fund	335	0
300155 Mental Health Fund	1,039	1,039
300165 Pastor Discretionary Fund	139	191
300168 Produce Pantry Fund	1,682	2,080
300175 Rich Hallett Accessibility Fund	2,620	3,120
300180 Student Support (College) Fund	165	165
300185 Sunday School Fund	559	593
300190 Youth and Family Fund	(7,446)	262
300195 Endowment Funds (temporarily in Checking account)	7,318	6,968
<b>Total 300005 Total Board Designated Funds</b>	<b>148,482</b>	<b>123,981</b>
300008 Capital Exp's Paid directly by MIF Mortgage	(289,975)	(297,320)
300010 Total Board Temporary Designated Funds	0	0
300215 ELCA World Hunger	150	125
300217 Souper Bowl / Crop Walk	0	465
300270 Special Collection Fund	1,365	1,268
300272 Spec. Coll. - Comm. Advocates Program	376	0
<b>Total 300010 Total Board Temporary Designated Funds</b>	<b>1,891</b>	<b>1,858</b>
300015 Retained Earnings	263,871	263,609
Net Revenue	(2,398)	(9,072)
<b>Total Equity</b>	<b>\$121,870</b>	<b>\$83,054</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$419,514</b>	<b>\$386,251</b>

# The Evangelical Lutheran Church of the Messiah

## "Actual Year-to-Date" vs "Total Budget for Year 2024"

January - August, 2024

	TOTAL		
	ACTUAL	BUDGET	REMAINING
<b>Revenue</b>			
40100 Offerings	77,801	125,026	47,225
40110 Revenue from Endowment Funds	<b>5,266</b>	<b>7,800</b>	<b>2,534</b>
40120 Holiday Offerings	<b>607</b>	<b>800</b>	<b>193</b>
40200 Other Miscellaneous Income	30		(30)
40220 Thrivent Choice Dollars - for Operating Fund	49	800	751
40250 Miscellaneous Income		500	500
40280 Rental Income - Messiah	565	500	(65)
40282 Rental Income - RCC	4,883	7,500	2,618
40284 RCC - Donations	4,352	15,000	10,648
40286 RCC - Grants	32,250	30,000	(2,250)
40288 RCC - Events	7,268	2,500	(4,768)
<b>Total 40200 Other Miscellaneous Income</b>	<b>49,396</b>	<b>56,800</b>	<b>7,404</b>
<b>Total Revenue</b>	<b>\$133,070</b>	<b>\$190,426</b>	<b>\$57,356</b>
<b>GROSS PROFIT</b>	<b>\$133,070</b>	<b>\$190,426</b>	<b>\$57,356</b>
<b>Expenditures</b>			
50100 Part 1 Mission Support			
50110 1.1 Local		400	400
50120 1.2 Synod	2,000	4,000	2,000
<b>Total 50100 Part 1 Mission Support</b>	<b>2,000</b>	<b>4,400</b>	<b>2,400</b>
50200 Part 2 Pastor			
50210 2.1 Base Salary & SS offset	40,613	54,060	13,447
50230 2.3 Health Coverage	3,061	4,422	1,361
50240 2.4 Retirement Pension	5,780	8,434	2,654
50250 2.5 Disability & Survivor Benefit	465	2,038	1,573
50260 2.6 Mileage Reimbursement	1,199	1,000	(199)
50270 2.7 Continuing Education	1,050	1,000	(50)
50280 2.8 Professional Expenses	303	750	447
50285 2.9 Equity Housing Allowance	1,436	2,109	673
50287 2.10 Mobile Phone Allowance	605	900	295
<b>Total 50200 Part 2 Pastor</b>	<b>54,512</b>	<b>74,713</b>	<b>20,201</b>
50300 Part 3 Personnel			
50301 3.1 Supply Pastor	857	1,400	543
50302 3.2 Church Musician's Salary	4,580	10,421	5,841
50306 3.6 Parish Bookkeeper Salary	3,780	5,120	1,340
50318 3.18 Sexton Salary	3,015	10,000	6,985
50321 3.21 Community Center Coordinator	0		0
50330 3.30 Director of Operations Salary - Messiah	13,924	23,712	9,788
50360 3.9 Employer's Payroll Tax Expenses - Personnel	2,349	5,514	3,165
50395 3.95 NYS Disability/PFL and Workers Comp - All	1,819	1,550	(269)
<b>Total 50300 Part 3 Personnel</b>	<b>30,324</b>	<b>57,717</b>	<b>27,393</b>
50400 Part 4 Administration			

# The Evangelical Lutheran Church of the Messiah

## "Actual Year-to-Date" vs "Total Budget for Year 2024"

January - August, 2024

	TOTAL		
	ACTUAL	BUDGET	REMAINING
50410 4.1 Office Supplies	591	1,000	409
50420 4.2 Telephone & Internet	1,360	1,200	(160)
50430 4.3 Postage	139	450	311
50440 4.4 Offering Envelopes		250	250
50450 4.5 Toner and Copier Maintenance	1,654	3,200	1,546
50451 4.51 Copier Lease	946	1,420	474
50455 4.55 Bank Charges	137		(137)
50460 4.6 Web Hosting & Domain (incl Zoom)	128	350	222
50470 4.7 IT Specialist		250	250
50480 4.8 Synod Assembly	1,045	800	(245)
50490 4.9 Software (Quickbooks, Realm, etc)	1,252	1,900	648
50491 4.10 IT Equipment		200	200
<b>Total 50400 Part 4 Administration</b>	<b>7,251</b>	<b>11,020</b>	<b>3,769</b>
50500 Part 5 Messiah Property			
50510 5.1 Electric & Gas	3,282	8,300	5,018
50520 5.2 Liability Insurance	2,361	3,505	1,144
50530 5.3 Town Taxes	473	450	(23)
50540 5.4 Trash Removal	228	468	240
50550 5.5 Snow Removal	625	2,435	1,810
50560 5.6 Cleaning Equip & Supplies	247	100	(147)
50570 5.7 Building Maintenance	753	2,000	1,247
50580 5.8 Pest Control		300	300
<b>Total 50500 Part 5 Messiah Property</b>	<b>7,969</b>	<b>17,558</b>	<b>9,589</b>
50600 Part 6 Parsonage			
50610 6.1 Electricity & Gas	1,588	3,400	1,812
50620 6.2 Liability Insurance	259	392	133
50630 6.3 Town Taxes	348	450	102
50670 6.7 Maintenance	336	500	164
50680 6.8 Telephone & Internet	528	960	432
<b>Total 50600 Part 6 Parsonage</b>	<b>3,059</b>	<b>5,702</b>	<b>2,643</b>
50700 Part 7 Worship & Music			
50710 7.1 Candles & Communion Supplies	179	300	121
50720 7.2 Sundays & Seasons	124	100	(24)
50730 7.3 Holiday Flowers		150	150
50740 7.4 Organ Maintenance		100	100
50750 7.5 Piano Maintenance-Tuning	120	140	20
50760 7.6 Music	27		(27)
50770 7.7 Licensing	290	420	130
<b>Total 50700 Part 7 Worship &amp; Music</b>	<b>740</b>	<b>1,210</b>	<b>470</b>
50800 Part 8 Faith Formation			
50810 8.1 Sunday Church School	265	750	485
50820 8.2 Youth Ministry	505	500	(5)
50830 8.3 Confirmation	39	100	61

# The Evangelical Lutheran Church of the Messiah

## "Actual Year-to-Date" vs "Total Budget for Year 2024"

January - August, 2024

		TOTAL	
	ACTUAL	BUDGET	REMAINING
50840 8.4 Life Passages	38	200	162
50850 8.5 Adult & Community Education	600	1,000	400
50860 8.6 Cradle Roll & Nursery		100	100
<b>Total 50800 Part 8 Faith Formation</b>	<b>1,446</b>	<b>2,650</b>	<b>1,204</b>
50900 Part 9 Ministry Support			
50901 9.1 Stewardship		200	200
50902 9.2 Outreach	286	200	(86)
50903 9.3 Care and Concern		100	100
50904 9.4 Social Action		50	50
50906 9.6 Young Adult Group	176	100	(76)
50907 9.7 Leadership Development	26	300	274
50908 9.8 Creation Care	148	250	102
50909 9.9 Food Pantry Supplemental Fund		1,000	1,000
50910 9.10 Fellowship	576	500	(76)
50911 9.11 Produce Pantry		200	200
<b>Total 50900 Part 9 Ministry Support</b>	<b>1,213</b>	<b>2,900</b>	<b>1,687</b>
51550 Part 5A Community Center			
51511 5A.1 Electric & Gas	4,356	7,500	3,144
51521 5A.2 Liability Insurance	2,241	3,367	1,126
51531 5A.3 Town Taxes	473	450	(23)
51541 5A.4 Trash Removal	1,268	1,596	328
51551 5A.5 Snow Removal	1,200	4,865	3,665
51561 5A.6 Cleaning Equip & Supplies	377	250	(127)
51571 5A.7 Building Maintenance	472	2,000	1,528
51581 5A.81 Pest Control		300	300
51585 5A.85 Director of Operations Salary - RCC	8,426	15,808	7,382
51586 5A.86 Employer's Payroll Tax Expenses - RCC Personnel	1,011	1,899	888
51587 5A.87 Network for Good (giving platform)		2,400	2,400
51590 5A.90 Advertising	373	500	127
51591 5A.91 Office Supplies	221	500	279
51592 5A.92 Telephone & internet	827	960	133
51593 5A.93 Postage & Shipping		100	100
51594 5A.94 Chamber of Commerce	440	440	0
51595 5A.95 Toner & Copier Maintenance	558	1,600	1,042
51597 5A.97 Event Expenses	4,202	750	(3,452)
51598 5A.98 Miscellaneous Comm. Center exp's	120		(120)
<b>Total 51550 Part 5A Community Center</b>	<b>26,565</b>	<b>45,285</b>	<b>18,720</b>
Office Expenses	390		(390)
<b>Total Expenditures</b>	<b>\$135,469</b>	<b>\$223,155</b>	<b>\$87,686</b>
NET OPERATING REVENUE	<b>\$ (2,398)</b>	<b>\$ (32,729)</b>	<b>\$ (30,331)</b>
NET REVENUE	<b>\$ (2,398)</b>	<b>\$ (32,729)</b>	<b>\$ (30,331)</b>

# The Evangelical Lutheran Church of the Messiah

## Profit & Loss - Two Year Comparison

January - August, 2024

	TOTAL		
	JAN - AUG, 2024	JAN - AUG, 2023 (PY)	CHANGE
<b>Revenue</b>			
40100 Offerings	77,801	78,633	(832)
40110 Revenue from Endowment Funds	5,266	5,044	222
40120 Holiday Offerings	607	683	(76)
40200 Other Miscellaneous Income	30		30
40220 Thrivent Choice Dollars - for Operating Fund	49	349	(300)
40250 Miscellaneous Income		80	(80)
40280 Rental Income - Messiah	565	125	440
40282 Rental Income - RCC	4,883	2,495	2,388
40284 RCC - Donations	4,352	2,604	1,749
40286 RCC - Grants	32,250	22,281	9,969
40288 RCC - Events	7,268	1,344	5,923
<b>Total 40200 Other Miscellaneous Income</b>	<b>49,396</b>	<b>29,278</b>	<b>20,118</b>
<b>Total Revenue</b>	<b>\$133,070</b>	<b>\$113,638</b>	<b>\$19,432</b>
<b>GROSS PROFIT</b>	<b>\$133,070</b>	<b>\$113,638</b>	<b>\$19,432</b>
<b>Expenditures</b>			
50100 Part 1 Mission Support			
50120 1.2 Synod	2,000	2,000	0
<b>Total 50100 Part 1 Mission Support</b>	<b>2,000</b>	<b>2,000</b>	<b>0</b>
50200 Part 2 Pastor			
50210 2.1 Base Salary & SS offset	40,613	33,972	6,641
50230 2.3 Health Coverage	3,061	5,962	(2,901)
50240 2.4 Retirement Pension	5,780	5,300	481
50250 2.5 Disability & Survivor Benefit	465	751	(286)
50260 2.6 Mileage Reimbursement	1,199	415	784
50270 2.7 Continuing Education	1,050	1,000	50
50280 2.8 Professional Expenses	303	261	42
50285 2.9 Equity Housing Allowance	1,436	1,325	111
50287 2.10 Mobile Phone Allowance	605	456	149
<b>Total 50200 Part 2 Pastor</b>	<b>54,512</b>	<b>49,441</b>	<b>5,071</b>
50300 Part 3 Personnel			
50301 3.1 Supply Pastor	857	750	107
50302 3.2 Church Musician's Salary	4,580	4,771	(191)
50306 3.6 Parish Bookkeeper Salary	3,780	1,940	1,840
50309 3.9 Parish Administrator Salary		11,130	(11,130)
50318 3.18 Sexton Salary	3,015	7,703	(4,688)
50321 3.21 Community Center Coordinator	0	3,793	(3,793)
50327 3.27 Pastoral Coverage (during sabbatical)		500	(500)
50330 3.30 Director of Operations Salary - Messiah	13,924		13,924

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## Profit & Loss - Two Year Comparison

January - August, 2024

	TOTAL		
	JAN - AUG, 2024	JAN - AUG, 2023 (PY)	CHANGE
50360 3.9 Employer's Payroll Tax Expenses - Personnel	2,349	3,322	(973)
50395 3.95 NYS Disability/PFL and Workers Comp - All	1,819	1,221	598
<b>Total 50300 Part 3 Personnel</b>	<b>30,324</b>	<b>35,128</b>	<b>(4,805)</b>
50400 Part 4 Administration			
50410 4.1 Office Supplies	591	1,017	(426)
50420 4.2 Telephone & Internet	1,360	1,238	122
50430 4.3 Postage	139	237	(98)
50450 4.5 Toner and Copier Maintenance	1,654	1,722	(68)
50451 4.51 Copier Lease	946	948	(3)
50455 4.55 Bank Charges	137	117	20
50460 4.6 Web Hosting & Domain (incl Zoom)	128	140	(12)
50480 4.8 Synod Assembly	1,045	770	276
50490 4.9 Software (Quickbooks, Realm, etc)	1,252	1,093	159
<b>Total 50400 Part 4 Administration</b>	<b>7,251</b>	<b>7,282</b>	<b>(31)</b>
50500 Part 5 Messiah Property			
50510 5.1 Electric & Gas	3,282	5,279	(1,997)
50520 5.2 Liability Insurance	2,361	2,196	164
50530 5.3 Town Taxes	473	439	34
50540 5.4 Trash Removal	228	252	(24)
50550 5.5 Snow Removal	625	500	125
50560 5.6 Cleaning Equip & Supplies	247	65	182
50570 5.7 Building Maintenance	753	145	609
<b>Total 50500 Part 5 Messiah Property</b>	<b>7,969</b>	<b>8,876</b>	<b>(907)</b>
50600 Part 6 Parsonage			
50610 6.1 Electricity & Gas	1,588	2,288	(700)
50620 6.2 Liability Insurance	259	241	18
50630 6.3 Town Taxes	348	380	(32)
50670 6.7 Maintenance	336	1,061	(725)
50680 6.8 Telephone & Internet	528	845	(317)
<b>Total 50600 Part 6 Parsonage</b>	<b>3,059</b>	<b>4,815</b>	<b>(1,756)</b>
50700 Part 7 Worship & Music			
50710 7.1 Candles & Communion Supplies	179	300	(120)
50720 7.2 Sundays & Seasons	124		124
50730 7.3 Holiday Flowers		148	(148)
50750 7.5 Piano Maintenance-Tuning	120	140	(20)
50760 7.6 Music	27		27
50770 7.7 Licensing	290		290
<b>Total 50700 Part 7 Worship &amp; Music</b>	<b>740</b>	<b>588</b>	<b>152</b>

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## Profit & Loss - Two Year Comparison

January - August, 2024

	TOTAL		
	JAN - AUG, 2024	JAN - AUG, 2023 (PY)	CHANGE
50800 Part 8 Faith Formation			
50810 8.1 Sunday Church School	265	406	(141)
50820 8.2 Youth Ministry	505	59	446
50830 8.3 Confirmation	39		39
50840 8.4 Life Passages	38	262	(224)
50850 8.5 Adult & Community Education	600	213	387
<b>Total 50800 Part 8 Faith Formation</b>	<b>1,446</b>	<b>939</b>	<b>507</b>
50900 Part 9 Ministry Support			
50902 9.2 Outreach	286	118	169
50903 9.3 Care and Concern		52	(52)
50906 9.6 Young Adult Group	176	26	150
50907 9.7 Leadership Development	26	75	(49)
50908 9.8 Creation Care	148		148
50910 9.10 Fellowship	576	29	547
<b>Total 50900 Part 9 Ministry Support</b>	<b>1,213</b>	<b>301</b>	<b>912</b>
51550 Part 5A Community Center			
51511 5A.1 Electric & Gas	4,356	5,180	(824)
51521 5A.2 Liability Insurance	2,241	2,085	156
51531 5A.3 Town Taxes	473	439	34
51541 5A.4 Trash Removal	1,268	1,141	127
51551 5A.5 Snow Removal	1,200	1,000	200
51561 5A.6 Cleaning Equip & Supplies	377	150	228
51571 5A.7 Building Maintenance	472	1,266	(794)
51582 5A.82 Printing & Copying		46	(46)
51585 5A.85 Director of Operations Salary - RCC	8,426		8,426
51586 5A.86 Employer's Payroll Tax Expenses - RCC Personnel	1,011		1,011
51590 5A.90 Advertising	373		373
51591 5A.91 Office Supplies	221		221
51592 5A.92 Telephone & internet	827	1,296	(470)
51594 5A.94 Chamber of Commerce	440		440
51595 5A.95 Toner & Copier Maintenance	558	737	(179)
51597 5A.97 Event Expenses	4,202		4,202
51598 5A.98 Miscellaneous Comm. Center exp's	120		120
<b>Total 51550 Part 5A Community Center</b>	<b>26,565</b>	<b>13,340</b>	<b>13,225</b>
Office Expenses	390		390
<b>Total Expenditures</b>	<b>\$135,469</b>	<b>\$122,710</b>	<b>\$12,758</b>
NET OPERATING REVENUE	<b>\$ (2,398)</b>	<b>\$ (9,072)</b>	<b>\$6,674</b>
NET REVENUE	<b>\$ (2,398)</b>	<b>\$ (9,072)</b>	<b>\$6,674</b>

# The Evangelical Lutheran Church of the Messiah

## Designated Funds Activity - Donations Received and Funds Spent

January - August, 2024

DATE	CREDIT	DEBIT
Total Board Designated Funds		
Adult Education Fund	\$100	
Bible Fund		
Campership Fund		\$286
Capital Improvement (CAMPAIGN) Fund	\$32,136	\$12,512
Creation Care Fund	\$550	\$500
Food Pantry Fund	\$3,214	\$3,534
Memorial Fund	\$335	
Mental Health Fund		
Beginning Balance		
<b>Total for Mental Health Fund</b>		
Pastor Discretionary Fund		\$52
Produce Pantry Fund	\$128	\$382
Rich Hallett Accessibility Fund		
Student Support (College) Fund		
Sunday School Fund		\$34
Youth and Family Fund	\$2,061	\$9,625
Endowment Funds (temporarily in Checking account)	\$300	
<b>Total for Total Board Designated Funds</b>	<b>\$38,824</b>	<b>\$26,924</b>
Total Board Temporary Designated Funds		
ELCA World Hunger	\$150	
Special Collection Fund	\$16,325	\$14,800
Spec. Coll. - Comm. Advocates Program	\$57,064	\$56,688
<b>Total for Total Board Temporary Designated Funds</b>	<b>\$73,539</b>	<b>\$71,488</b>
<b>TOTAL</b>	<b>\$112,363</b>	<b>\$98,412</b>