

The Evangelical Lutheran Church of the Messiah

Statement of Financial Position - Cash Basis - Comparison

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
100000 Cash	0	0
100010 Trustco Checking (XXX 1703)	39,353	2,095
100012 Trustco Savings	129,554	123,137
100014 Trustco - Debit card checking	2,000	0
100020 Petty Cash Funds - Carkner & Friebel	300	400
100030 MIF Checking (to disburse mortgage funds)	100	100
Total 100000 Cash	171,307	125,731
Total Bank Accounts	\$171,307	\$125,731
Other Current Assets		
100040 Exchange	636	0
Payroll Refunds	4,692	4,692
Total Other Current Assets	\$5,328	\$4,692
Total Current Assets	\$176,635	\$130,424
Other Assets		
100050 Long Term Investments	0	0
100055 MIF Investment Account	500	500
100058 Vanguard Endowment Fund	12,728	12,728
100059 ELCA Endowment Fund	238,543	238,543
Total 100050 Long Term Investments	251,770	251,770
Total Other Assets	\$251,770	\$251,770
TOTAL ASSETS	\$428,406	\$382,194
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Direct Deposit Payable	1,298	0
Payroll Liabilities	4,586	5,594
Total Other Current Liabilities	\$5,883	\$5,594
Total Current Liabilities	\$5,883	\$5,594
Long-Term Liabilities		
200800 MIF Mortgage	291,823	299,097
Total Long-Term Liabilities	\$291,823	\$299,097
Total Liabilities	\$297,706	\$304,691

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Statement of Financial Position - Cash Basis - Comparison

As of May 31, 2024

	TOTAL	
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)
Equity		
300005 Total Board Designated Funds	0	0
300100 Adult Education Fund	164	0
300105 Bible Fund	25	25
300110 Campership Fund	1,119	1,119
300120 Capital Improvement (CAMPAIGN) Fund	129,554	123,200
300130 Creation Care Fund	323	0
300140 Food Pantry Fund	900	1,920
300150 Memorial Fund	0	179
300155 Mental Health Fund	1,039	1,039
300165 Pastor Discretionary Fund	139	191
300168 Produce Pantry Fund	1,847	835
300175 Rich Hallett Accessibility Fund	2,620	3,120
300180 Student Support (College) Fund	165	165
300185 Sunday School Fund	559	593
300190 Youth and Family Fund	(7,051)	255
300195 Endowment Funds (temporarily in Checking account)	7,168	6,793
Total 300005 Total Board Designated Funds	138,572	139,435
300008 Capital Exp's Paid directly by MIF Mortgage	(291,823)	(299,097)
300010 Total Board Temporary Designated Funds	0	0
300215 ELCA World Hunger	150	125
300217 Souper Bowl / Crop Walk	0	465
300270 Special Collection Fund	7,003	(3,515)
300272 Spec. Coll. - Comm. Advocates Program	8,194	0
Total 300010 Total Board Temporary Designated Funds	15,346	(2,925)
300015 Retained Earnings	263,871	263,609
Net Revenue	4,733	(23,519)
Total Equity	\$130,699	\$77,503
TOTAL LIABILITIES AND EQUITY	\$428,406	\$382,194

The Evangelical Lutheran Church of the Messiah

"Actual Year-to-Date" vs "Total Budget for Year 2024"

January - May, 2024

		TOTAL	
	ACTUAL	BUDGET	REMAINING
Revenue			
40100 Offerings	50,049	125,026	74,977
40110 Revenue from Endowment Funds	2,663	7,800	5,137
40120 Holiday Offerings	607	800	193
40200 Other Miscellaneous Income			
40220 Thrivent Choice Dollars - for Operating Fund	49	800	751
40250 Miscellaneous Income		500	500
40280 Rental Income - Messiah	265	500	235
40282 Rental Income - RCC	3,085	7,500	4,415
40284 RCC - Donations	1,574	15,000	13,426
40286 RCC - Grants	25,000	30,000	5,000
40288 RCC - Events	6,775	2,500	(4,275)
Total 40200 Other Miscellaneous Income	36,748	56,800	20,052
Total Revenue	\$90,066	\$190,426	\$100,360
GROSS PROFIT	\$90,066	\$190,426	\$100,360
Expenditures			
50100 Part 1 Mission Support			
50110 1.1 Local		400	400
50120 1.2 Synod	1,000	4,000	3,000
Total 50100 Part 1 Mission Support	1,000	4,400	3,400
50200 Part 2 Pastor			
50210 2.1 Base Salary & SS offset	26,058	54,060	28,002
50230 2.3 Health Coverage		4,422	4,422
50240 2.4 Retirement Pension	3,672	8,434	4,762
50250 2.5 Disability & Survivor Benefit	289	2,038	1,749
50260 2.6 Mileage Reimbursement	682	1,000	318
50270 2.7 Continuing Education	1,050	1,000	(50)
50280 2.8 Professional Expenses	277	750	473
50285 2.9 Equity Housing Allowance	909	2,109	1,200
50287 2.10 Mobile Phone Allowance	378	900	522
Total 50200 Part 2 Pastor	33,315	74,713	41,398
50300 Part 3 Personnel			
50301 3.1 Supply Pastor	300	1,400	1,100
50302 3.2 Church Musician's Salary	1,880	10,421	8,541
50306 3.6 Parish Bookkeeper Salary	2,480	5,120	2,640
50309 3.9 Parish Administrator Salary	293		(293)
50318 3.18 Sexton Salary	2,036	10,000	7,964
50330 3.30 Director of Operations Salary - Messiah	8,993	23,712	14,719
50360 3.9 Employer's Payroll Tax Expenses - Personnel	1,534	5,514	3,980
50395 3.95 NYS Disability/PFL and Workers Comp - All	1,819	1,550	(269)
Total 50300 Part 3 Personnel	19,334	57,717	38,383
50400 Part 4 Administration			

The Evangelical Lutheran Church of the Messiah

"Actual Year-to-Date" vs "Total Budget for Year 2024"

January - May, 2024

	TOTAL		
	ACTUAL	BUDGET	REMAINING
50410 4.1 Office Supplies	450	1,000	550
50420 4.2 Telephone & Internet	763	1,200	437
50430 4.3 Postage	108	450	342
50440 4.4 Offering Envelopes		250	250
50450 4.5 Toner and Copier Maintenance	891	3,200	2,309
50451 4.51 Copier Lease	872	1,420	548
50460 4.6 Web Hosting & Domain (incl Zoom)	64	350	286
50470 4.7 IT Specialist		250	250
50480 4.8 Synod Assembly		800	800
50490 4.9 Software (Quickbooks, Rhelm, etc)	570	1,900	1,330
50491 4.10 IT Equipment		200	200
Total 50400 Part 4 Administration	3,718	11,020	7,302
50500 Part 5 Messiah Property			
50510 5.1 Electric & Gas	1,822	8,300	6,478
50520 5.2 Liability Insurance	1,475	3,505	2,030
50530 5.3 Town Taxes		450	450
50540 5.4 Trash Removal	112	468	356
50550 5.5 Snow Removal	625	2,435	1,810
50560 5.6 Cleaning Equip & Supplies	81	100	19
50570 5.7 Building Maintenance	624	2,000	1,376
50580 5.8 Pest Control		300	300
Total 50500 Part 5 Messiah Property	4,739	17,558	12,819
50600 Part 6 Parsonage			
50610 6.1 Electricity & Gas	924	3,400	2,476
50620 6.2 Liability Insurance	162	392	230
50630 6.3 Town Taxes	261	450	189
50670 6.7 Maintenance	38	500	462
50680 6.8 Telephone & Internet	330	960	630
Total 50600 Part 6 Parsonage	1,714	5,702	3,988
50700 Part 7 Worship & Music			
50710 7.1 Candles & Communion Supplies	163	300	137
50720 7.2 Sundays & Seasons	124	100	(24)
50730 7.3 Holiday Flowers		150	150
50740 7.4 Organ Maintenance		100	100
50750 7.5 Piano Maintenance-Tuning	120	140	20
50770 7.7 Licensing		420	420
Total 50700 Part 7 Worship & Music	407	1,210	803
50800 Part 8 Faith Formation			
50810 8.1 Sunday Church School	265	750	485
50820 8.2 Youth Ministry	384	500	116
50830 8.3 Confirmation	39	100	61
50840 8.4 Life Passages		200	200
50850 8.5 Adult & Community Education	600	1,000	400

The Evangelical Lutheran Church of the Messiah

"Actual Year-to-Date" vs "Total Budget for Year 2024"

January - May, 2024

		TOTAL	
	ACTUAL	BUDGET	REMAINING
50860 8.6 Cradle Roll & Nursery		100	100
Total 50800 Part 8 Faith Formation	1,287	2,650	1,363
50900 Part 9 Ministry Support			
50901 9.1 Stewardship		200	200
50902 9.2 Outreach	286	200	(86)
50903 9.3 Care and Concern		100	100
50904 9.4 Social Action		50	50
50906 9.6 Young Adult Group	50	100	50
50907 9.7 Leadership Development		300	300
50908 9.8 Creation Care	148	250	102
50909 9.9 Food Pantry Supplemental Fund		1,000	1,000
50910 9.10 Fellowship	164	500	336
50911 9.11 Produce Pantry	165	200	35
Total 50900 Part 9 Ministry Support	813	2,900	2,087
51550 Part 5A Community Center			
51511 5A.1 Electric & Gas	2,726	7,500	4,774
51521 5A.2 Liability Insurance	1,400	3,367	1,967
51531 5A.3 Town Taxes		450	450
51541 5A.4 Trash Removal	767	1,596	829
51551 5A.5 Snow Removal	1,200	4,865	3,665
51561 5A.6 Cleaning Equip & Supplies	211	250	39
51571 5A.7 Building Maintenance	152	2,000	1,848
51581 5A.81 Pest Control		300	300
51585 5A.85 Director of Operations Salary - RCC	5,995	15,808	9,813
51586 5A.86 Employer's Payroll Tax Expenses - RCC Personnel	719	1,899	1,180
51587 5A.87 Network for Good (giving platform)		2,400	2,400
51590 5A.90 Advertising	277	500	223
51591 5A.91 Office Supplies	38	500	462
51592 5A.92 Telephone & internet	517	960	443
51593 5A.93 Postage & Shipping		100	100
51594 5A.94 Chamber of Commerce	440	440	0
51595 5A.95 Toner & Copier Maintenance	387	1,600	1,213
51597 5A.97 Event Expenses	4,178	750	(3,428)
Total 51550 Part 5A Community Center	19,006	45,285	26,279
Payroll Expenses			
Taxes	0		0
Wages	0		0
Total Payroll Expenses	0		0
Total Expenditures	\$85,334	\$223,155	\$137,822
NET OPERATING REVENUE	\$4,733	\$ (32,729)	\$ (37,462)
NET REVENUE	\$4,733	\$ (32,729)	\$ (37,462)

The Evangelical Lutheran Church of the Messiah

Statement of Activity Comparison

January - May, 2024

	TOTAL		
	JAN - MAY, 2024	JAN - MAY, 2023 (PY)	CHANGE
Revenue			
40100 Offerings	50,049	44,497	5,552
40110 Revenue from Endowment Funds	2,663	2,518	144
40120 Holiday Offerings	607	663	(56)
40200 Other Miscellaneous Income			
40220 Thrivent Choice Dollars - for Operating Fund	49	349	(300)
40250 Miscellaneous Income		80	(80)
40280 Rental Income - Messiah	265	100	165
40282 Rental Income - RCC	3,085	1,810	1,275
40284 RCC - Donations	1,574	1,184	391
40286 RCC - Grants	25,000		25,000
40288 RCC - Events	6,775	300	6,475
Total 40200 Other Miscellaneous Income	36,748	3,822	32,926
Total Revenue	\$90,066	\$51,500	\$38,566
GROSS PROFIT	\$90,066	\$51,500	\$38,566
Expenditures			
50100 Part 1 Mission Support			
50120 1.2 Synod	1,000	1,000	0
Total 50100 Part 1 Mission Support	1,000	1,000	0
50200 Part 2 Pastor			
50210 2.1 Base Salary & SS offset	26,058	21,233	4,825
50230 2.3 Health Coverage		3,726	(3,726)
50240 2.4 Retirement Pension	3,672	3,312	360
50250 2.5 Disability & Survivor Benefit	289	469	(180)
50260 2.6 Mileage Reimbursement	682	283	399
50270 2.7 Continuing Education	1,050	1,000	50
50280 2.8 Professional Expenses	277	186	91
50285 2.9 Equity Housing Allowance	909	828	81
50287 2.10 Mobile Phone Allowance	378	265	113
Total 50200 Part 2 Pastor	33,315	31,302	2,013
50300 Part 3 Personnel			
50301 3.1 Supply Pastor	300		300
50302 3.2 Church Musician's Salary	1,880	2,515	(635)
50306 3.6 Parish Bookkeeper Salary	2,480	1,210	1,270
50309 3.9 Parish Administrator Salary	293	7,079	(6,786)
50315 3.15 Parish Caretaker Salary		0	0
50318 3.18 Sexton Salary	2,036	5,130	(3,094)
50321 3.21 Community Center Coordinator		525	(525)
50330 3.30 Director of Operations Salary - Messiah	8,993		8,993

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January - May, 2024

	TOTAL		
	JAN - MAY, 2024	JAN - MAY, 2023 (PY)	CHANGE
50360 3.9 Employer's Payroll Tax Expenses - Personnel	1,534	1,673	(140)
50395 3.95 NYS Disability/PFL and Workers Comp - All	1,819	637	1,182
Total 50300 Part 3 Personnel	19,334	18,768	565
50400 Part 4 Administration			
50410 4.1 Office Supplies	450	763	(313)
50420 4.2 Telephone & Internet	763	795	(32)
50430 4.3 Postage	108		108
50450 4.5 Toner and Copier Maintenance	891	1,331	(441)
50451 4.51 Copier Lease	872	594	278
50455 4.55 Bank Charges		114	(114)
50460 4.6 Web Hosting & Domain (incl Zoom)	64	96	(32)
50480 4.8 Synod Assembly		450	(450)
50490 4.9 Software (Quickbooks, Rhelm, etc)	570	706	(136)
Total 50400 Part 4 Administration	3,718	4,849	(1,131)
50500 Part 5 Messiah Property			
50510 5.1 Electric & Gas	1,822	3,720	(1,899)
50520 5.2 Liability Insurance	1,475	1,372	103
50530 5.3 Town Taxes		35	(35)
50540 5.4 Trash Removal	112	168	(56)
50550 5.5 Snow Removal	625	500	125
50560 5.6 Cleaning Equip & Supplies	81	65	16
50570 5.7 Building Maintenance	624		624
Total 50500 Part 5 Messiah Property	4,739	5,861	(1,122)
50600 Part 6 Parsonage			
50610 6.1 Electricity & Gas	924	1,514	(590)
50620 6.2 Liability Insurance	162	150	11
50630 6.3 Town Taxes	261	283	(22)
50670 6.7 Maintenance	38	1,061	(1,023)
50680 6.8 Telephone & Internet	330	415	(85)
Total 50600 Part 6 Parsonage	1,714	3,424	(1,709)
50700 Part 7 Worship & Music			
50710 7.1 Candles & Communion Supplies	163	177	(14)
50720 7.2 Sundays & Seasons	124		124
50750 7.5 Piano Maintenance-Tuning	120	140	(20)
Total 50700 Part 7 Worship & Music	407	317	90
50800 Part 8 Faith Formation			
50810 8.1 Sunday Church School	265	407	(142)
50820 8.2 Youth Ministry	384	25	359
50830 8.3 Confirmation	39		39
50840 8.4 Life Passages		262	(262)

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Statement of Activity Comparison

January - May, 2024

	TOTAL		
	JAN - MAY, 2024	JAN - MAY, 2023 (PY)	CHANGE
50850 8.5 Adult & Community Education	600	213	387
Total 50800 Part 8 Faith Formation	1,287	906	381
50900 Part 9 Ministry Support			
50902 9.2 Outreach	286	11	275
50906 9.6 Young Adult Group	50		50
50908 9.8 Creation Care	148		148
50910 9.10 Fellowship	164	29	134
50911 9.11 Produce Pantry	165		165
Total 50900 Part 9 Ministry Support	813	40	772
51550 Part 5A Community Center			
51511 5A.1 Electric & Gas	2,726	3,248	(522)
51521 5A.2 Liability Insurance	1,400	1,303	98
51531 5A.3 Town Taxes		35	(35)
51541 5A.4 Trash Removal	767	737	30
51551 5A.5 Snow Removal	1,200	1,000	200
51561 5A.6 Cleaning Equip & Supplies	211	150	61
51571 5A.7 Building Maintenance	152	616	(464)
51582 5A.82 Printing & Copying		46	(46)
51585 5A.85 Director of Operations Salary - RCC	5,995		5,995
51586 5A.86 Employer's Payroll Tax Expenses - RCC Personnel	719		719
51590 5A.90 Advertising	277		277
51591 5A.91 Office Supplies	38		38
51592 5A.92 Telephone & internet	517	815	(299)
51594 5A.94 Chamber of Commerce	440		440
51595 5A.95 Toner & Copier Maintenance	387	601	(215)
51597 5A.97 Event Expenses	4,178		4,178
Total 51550 Part 5A Community Center	19,006	8,552	10,455
Payroll Expenses			
Taxes	0		0
Wages	0		0
Total Payroll Expenses	0		0
Total Expenditures	\$85,334	\$75,019	\$10,314
NET OPERATING REVENUE	\$4,733	\$ (23,519)	\$28,252
NET REVENUE	\$4,733	\$ (23,519)	\$28,252

The Evangelical Lutheran Church of the Messiah

Designated Funds Activity - Donations Received and Funds Spent

January - May, 2024

DATE	CREDIT	DEBIT
Total Board Designated Funds		
Adult Education Fund	\$100	
Bible Fund		
Campership Fund		
Capital Improvement (CAMPAIGN) Fund	\$17,176	\$7,820
Creation Care Fund	\$550	\$227
Food Pantry Fund	\$1,753	\$2,348
Mental Health Fund		
Pastor Discretionary Fund		\$52
Produce Pantry Fund	\$128	\$217
Rich Hallett Accessibility Fund		
Student Support (College) Fund		
Sunday School Fund		\$34
Youth and Family Fund	\$1,730	\$8,899
Endowment Funds (temporarily in Checking account)	\$150	
Total for Total Board Designated Funds	\$21,587	\$19,597
Total Board Temporary Designated Funds		
ELCA World Hunger	\$150	
Special Collection Fund	\$15,577	\$8,413
Spec. Coll. - Comm. Advocates Program	\$37,500	\$29,306
Total for Total Board Temporary Designated Funds	\$53,227	\$37,719
TOTAL	\$74,814	\$57,317