

The Evangelical Lutheran Church of the Messiah

Statement of Financial Position - Cash Basis - Comparison

As of January 31, 2024

	TOTAL	
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
100000 Cash	0	0
100010 Trustco Checking (XXX 1703)	26,711	21,195
100012 Trustco Savings	120,597	107,884
100020 Petty Cash Funds - Carkner & Friebel	300	400
100030 MIF Checking (to disburse mortgage funds)	100	100
Total 100000 Cash	147,708	129,579
Total Bank Accounts	\$147,708	\$129,579
Other Current Assets		
100040 Exchange	0	74
Payroll Refunds	4,692	4,692
Total Other Current Assets	\$4,692	\$4,766
Total Current Assets	\$152,400	\$134,345
Other Assets		
100050 Long Term Investments	0	0
100055 MIF Investment Account	500	500
100058 Vanguard Endowment Fund	12,728	12,728
100059 ELCA Endowment Fund	238,543	238,543
Total 100050 Long Term Investments	251,770	251,770
Total Other Assets	\$251,770	\$251,770
TOTAL ASSETS	\$404,171	\$386,116
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Direct Deposit Payable	1,298	0
Payroll Liabilities	4,910	5,374
Total Other Current Liabilities	\$6,208	\$5,374
Total Current Liabilities	\$6,208	\$5,374
Long-Term Liabilities		
200800 MIF Mortgage	294,310	299,097
Total Long-Term Liabilities	\$294,310	\$299,097
Total Liabilities	\$300,518	\$304,471

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As of January 31, 2024

	TOTAL	
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)
Equity		
300005 Total Board Designated Funds	0	0
300100 Adult Education Fund	64	0
300105 Bible Fund	25	25
300110 Campership Fund	1,119	1,119
300120 Capital Improvement (CAMPAIGN) Fund	120,597	101,773
300140 Food Pantry Fund	0	3,096
300150 Memorial Fund	0	434
300155 Mental Health Fund	1,039	1,039
300165 Pastor Discretionary Fund	191	191
300168 Produce Pantry Fund	1,863	905
300170 Property Fund	0	635
300175 Rich Hallett Accessibility Fund	2,620	3,120
300180 Student Support (College) Fund	165	165
300185 Sunday School Fund	593	593
300190 Youth and Family Fund	118	220
300195 Endowment Funds (temporarily in Checking account)	7,018	6,438
Total 300005 Total Board Designated Funds	135,412	119,753
300008 Capital Exp's Paid directly by MIF Mortgage	(294,310)	(299,097)
300010 Total Board Temporary Designated Funds	0	0
300270 Special Collection Fund	7,375	3,191
Total 300010 Total Board Temporary Designated Funds	7,375	3,191
300015 Retained Earnings	260,681	260,418
Net Revenue	(5,505)	(2,620)
Total Equity	\$103,652	\$81,645
TOTAL LIABILITIES AND EQUITY	\$404,171	\$386,116

The Evangelical Lutheran Church of the Messiah

"Actual Year-to-Date" vs "Total Budget for Year 2024"

January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
40100 Offerings	11,967	125,026	(113,059)
40110 Revenue from Endowment Funds	32	7,800	(7,768)
40120 Holiday Offerings	25	800	(775)
40200 Other Miscellaneous Income			
40220 Thrivent Choice Dollars - for Operating Fund		800	(800)
40230 Worship Center - Space Use		500	(500)
40250 Miscellaneous Income		500	(500)
40280 Rental Income - Messiah	100		100
40282 Rental Income - RCC	565	7,500	(6,935)
40284 RCC - Donations	175	15,000	(14,825)
40286 RCC - Grants		30,000	(30,000)
40288 RCC - Events	77	2,500	(2,423)
Total 40200 Other Miscellaneous Income	917	56,800	(55,883)
Total Revenue	\$12,941	\$190,426	\$ (177,485)
GROSS PROFIT	\$12,941	\$190,426	\$ (177,485)
Expenditures			
50100 Part 1 Mission Support			
50110 1.1 Local		400	(400)
50120 1.2 Synod		4,000	(4,000)
Total 50100 Part 1 Mission Support		4,400	(4,400)
50200 Part 2 Pastor			
50210 2.1 Base Salary & SS offset	7,345	54,060	(46,715)
50230 2.3 Health Coverage		4,422	(4,422)
50240 2.4 Retirement Pension	861	8,434	(7,573)
50250 2.5 Disability & Survivor Benefit	55	2,038	(1,983)
50260 2.6 Mileage Reimbursement		1,000	(1,000)
50270 2.7 Continuing Education		1,000	(1,000)
50280 2.8 Professional Expenses	28	750	(722)
50285 2.9 Equity Housing Allowance	216	2,109	(1,893)
50287 2.10 Mobile Phone Allowance	76	900	(824)
Total 50200 Part 2 Pastor	8,580	74,713	(66,133)
50300 Part 3 Personnel			
50301 3.1 Supply Pastor		1,400	(1,400)
50302 3.2 Church Musician's Salary	470	10,421	(9,951)
50306 3.6 Parish Bookkeeper Salary	265	5,120	(4,855)
50309 3.9 Parish Administrator Salary	0		0
50318 3.18 Sexton Salary	266	10,000	(9,734)
50330 3.30 Director of Operations Salary - Messiah	1,697	23,712	(22,015)
50360 3.9 Employer's Payroll Tax Expenses - Personnel	276	5,514	(5,238)
50395 3.95 NYS Disability/PFL and Workers Comp - All	778	1,550	(772)
Total 50300 Part 3 Personnel	3,752	57,717	(53,965)

The Evangelical Lutheran Church of the Messiah

"Actual Year-to-Date" vs "Total Budget for Year 2024"

January 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
50400 Part 4 Administration			
50410 4.1 Office Supplies	80	1,000	(920)
50420 4.2 Telephone & Internet	131	1,200	(1,069)
50430 4.3 Postage		450	(450)
50440 4.4 Offering Envelopes		250	(250)
50450 4.5 Toner and Copier Maintenance		3,200	(3,200)
50451 4.51 Copier Lease	118	1,420	(1,302)
50460 4.6 Web Hosting & Domain (incl Zoom)	16	350	(334)
50470 4.7 IT Specialist		250	(250)
50480 4.8 Synod Assembly		800	(800)
50490 4.9 Software (Quickbooks, Rhelm, etc)	129	1,900	(1,771)
50491 4.10 IT Equipment		200	(200)
Total 50400 Part 4 Administration	475	11,020	(10,545)
50500 Part 5 Messiah Property			
50510 5.1 Electric & Gas	513	8,300	(7,787)
50520 5.2 Liability Insurance	864	3,505	(2,641)
50530 5.3 Town Taxes		450	(450)
50540 5.4 Trash Removal	28	468	(440)
50550 5.5 Snow Removal		2,435	(2,435)
50560 5.6 Cleaning Equip & Supplies		100	(100)
50570 5.7 Building Maintenance	380	2,000	(1,620)
50580 5.8 Pest Control		300	(300)
Total 50500 Part 5 Messiah Property	1,785	17,558	(15,773)
50600 Part 6 Parsonage			
50610 6.1 Electricity & Gas	129	3,400	(3,271)
50620 6.2 Liability Insurance	95	392	(297)
50630 6.3 Town Taxes	261	450	(189)
50670 6.7 Maintenance		500	(500)
50680 6.8 Telephone & Internet	66	960	(894)
Total 50600 Part 6 Parsonage	550	5,702	(5,152)
50700 Part 7 Worship & Music			
50710 7.1 Candles & Communion Supplies	69	300	(231)
50720 7.2 Sundays & Seasons		100	(100)
50730 7.3 Holiday Flowers		150	(150)
50740 7.4 Organ Maintenance		100	(100)
50750 7.5 Piano Maintenance-Tuning		140	(140)
50770 7.7 Licensing		420	(420)
Total 50700 Part 7 Worship & Music	69	1,210	(1,141)
50800 Part 8 Faith Formation			
50810 8.1 Sunday Church School		750	(750)
50820 8.2 Youth Ministry	165	500	(335)
50830 8.3 Confirmation		100	(100)
50840 8.4 Life Passages		200	(200)

The Evangelical Lutheran Church of the Messiah

"Actual Year-to-Date" vs "Total Budget for Year 2024"

January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
50850 8.5 Adult & Community Education		1,000	(1,000)
50860 8.6 Cradle Roll & Nursery		100	(100)
Total 50800 Part 8 Faith Formation	165	2,650	(2,485)
50900 Part 9 Ministry Support			
50901 9.1 Stewardship		200	(200)
50902 9.2 Outreach		200	(200)
50903 9.3 Care and Concern		100	(100)
50904 9.4 Social Action		50	(50)
50906 9.6 Young Adult Group		100	(100)
50907 9.7 Leadership Development		300	(300)
50908 9.8 Creation Care		250	(250)
50909 9.9 Food Pantry Supplemental Fund		1,000	(1,000)
50910 9.10 Fellowship		500	(500)
50911 9.11 Produce Pantry		200	(200)
Total 50900 Part 9 Ministry Support		2,900	(2,900)
51550 Part 5A Community Center			
51511 5A.1 Electric & Gas	717	7,500	(6,783)
51521 5A.2 Liability Insurance	820	3,367	(2,547)
51531 5A.3 Town Taxes		450	(450)
51541 5A.4 Trash Removal	133	1,596	(1,463)
51551 5A.5 Snow Removal		4,865	(4,865)
51561 5A.6 Cleaning Equip & Supplies		250	(250)
51571 5A.7 Building Maintenance		2,000	(2,000)
51581 5A.81 Pest Control		300	(300)
51585 5A.85 Director of Operations Salary - RCC	1,131	15,808	(14,677)
51586 5A.86 Employer's Payroll Tax Expenses - RCC Personnel	136	1,899	(1,763)
51587 5A.87 Network for Good (giving platform)		2,400	(2,400)
51590 5A.90 Advertising		500	(500)
51591 5A.91 Office Supplies		500	(500)
51592 5A.92 Telephone & internet	133	960	(827)
51593 5A.93 Postage & Shipping		100	(100)
51594 5A.94 Chamber of Commerce		440	(440)
51595 5A.95 Toner & Copier Maintenance		1,600	(1,600)
51597 5A.97 Event Expenses		750	(750)
Total 51550 Part 5A Community Center	3,071	45,285	(42,214)
Payroll Expenses	0		0
Total Expenditures	\$18,446	\$223,155	\$ (204,709)
NET OPERATING REVENUE	\$ (5,505)	\$ (32,729)	\$27,224
NET REVENUE	\$ (5,505)	\$ (32,729)	\$27,224

The Evangelical Lutheran Church of the Messiah

Statement of Activity Comparison

January 2024

	TOTAL		
	JAN 2024	JAN 2023 (PY)	CHANGE
Revenue			
40100 Offerings	11,967	10,206	1,761
40110 Revenue from Endowment Funds	32	26	6
40120 Holiday Offerings	25	90	(65)
40200 Other Miscellaneous Income			
40250 Miscellaneous Income		80	(80)
40280 Rental Income - Messiah	100		100
40282 Rental Income - RCC	565	725	(160)
40284 RCC - Donations	175	492	(317)
40288 RCC - Events	77	75	3
Total 40200 Other Miscellaneous Income	917	1,371	(454)
Total Revenue	\$12,941	\$11,694	\$1,247
GROSS PROFIT	\$12,941	\$11,694	\$1,247
Expenditures			
50200 Part 2 Pastor			
50210 2.1 Base Salary & SS offset	7,345	4,247	3,098
50230 2.3 Health Coverage		745	(745)
50240 2.4 Retirement Pension	861	662	198
50250 2.5 Disability & Survivor Benefit	55	94	(39)
50280 2.8 Professional Expenses	28		28
50285 2.9 Equity Housing Allowance	216	166	50
50287 2.10 Mobile Phone Allowance	76	37	38
Total 50200 Part 2 Pastor	8,580	5,951	2,629
50300 Part 3 Personnel			
50302 3.2 Church Musician's Salary	470	400	71
50306 3.6 Parish Bookkeeper Salary	265		265
50309 3.9 Parish Administrator Salary	0	1,225	(1,225)
50315 3.15 Parish Caretaker Salary		0	0
50318 3.18 Sexton Salary	266	908	(641)
50330 3.30 Director of Operations Salary - Messiah	1,697		1,697
50360 3.9 Employer's Payroll Tax Expenses - Personnel	276	258	18
50395 3.95 NYS Disability/PFL and Workers Comp - All	778		778
Total 50300 Part 3 Personnel	3,752	2,790	963
50400 Part 4 Administration			
50410 4.1 Office Supplies	80	256	(175)
50420 4.2 Telephone & Internet	131	155	(24)
50451 4.51 Copier Lease	118	121	(3)
50455 4.55 Bank Charges		10	(10)
50460 4.6 Web Hosting & Domain (incl Zoom)	16	15	1

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Statement of Activity Comparison

January 2024

	TOTAL		
	JAN 2024	JAN 2023 (PY)	CHANGE
50490 4.9 Software (Quickbooks, Rhelm, etc)	129	132	(3)
Total 50400 Part 4 Administration	475	690	(215)
50500 Part 5 Messiah Property			
50510 5.1 Electric & Gas	513	940	(427)
50520 5.2 Liability Insurance	864	273	590
50530 5.3 Town Taxes		35	(35)
50540 5.4 Trash Removal	28	28	0
50550 5.5 Snow Removal		500	(500)
50560 5.6 Cleaning Equip & Supplies		30	(30)
50570 5.7 Building Maintenance	380		380
Total 50500 Part 5 Messiah Property	1,785	1,806	(22)
50600 Part 6 Parsonage			
50610 6.1 Electricity & Gas	129	370	(241)
50620 6.2 Liability Insurance	95	30	65
50630 6.3 Town Taxes	261	283	(22)
50680 6.8 Telephone & Internet	66		66
Total 50600 Part 6 Parsonage	550	683	(133)
50700 Part 7 Worship & Music			
50710 7.1 Candles & Communion Supplies	69		69
Total 50700 Part 7 Worship & Music	69		69
50800 Part 8 Faith Formation			
50820 8.2 Youth Ministry	165		165
Total 50800 Part 8 Faith Formation	165		165
51550 Part 5A Community Center			
51511 5A.1 Electric & Gas	717	658	59
51521 5A.2 Liability Insurance	820	260	561
51531 5A.3 Town Taxes		35	(35)
51541 5A.4 Trash Removal	133	39	94
51551 5A.5 Snow Removal		1,000	(1,000)
51561 5A.6 Cleaning Equip & Supplies		51	(51)
51571 5A.7 Building Maintenance		314	(314)
51585 5A.85 Director of Operations Salary - RCC	1,131		1,131
51586 5A.86 Employer's Payroll Tax Expenses - RCC Personnel	136		136
51592 5A.92 Telephone & internet	133	37	96
Total 51550 Part 5A Community Center	3,071	2,393	677
Payroll Expenses	0		0
Total Expenditures	\$18,446	\$14,313	\$4,133
NET OPERATING REVENUE	\$ (5,505)	\$ (2,620)	\$ (2,885)
NET REVENUE	\$ (5,505)	\$ (2,620)	\$ (2,885)

The Evangelical Lutheran Church of the Messiah

Designated Funds Activity - Donations Received and Funds Spent

January 2024

DATE	CREDIT	DEBIT
Total Board Designated Funds		
Adult Education Fund		
Bible Fund		
Campership Fund		
Capital Improvement (CAMPAIGN) Fund	\$1,963	\$1,564
Food Pantry Fund		\$1,495
Mental Health Fund		
Pastor Discretionary Fund		
Produce Pantry Fund		\$74
Rich Hallett Accessibility Fund		
Student Support (College) Fund		
Sunday School Fund		
Youth and Family Fund		
Endowment Funds (temporarily in Checking account)		
Total for Total Board Designated Funds	\$1,963	\$3,133
Total Board Temporary Designated Funds		
Special Collection Fund	\$18,970	\$14,625
Total for Total Board Temporary Designated Funds	\$18,970	\$14,625
TOTAL	\$20,933	\$17,758